

Omaxe Ltd.

Regd. Office: Omaxe House, 7, L.S.C. Kalkaji, New Delhi-110019

Unaudited Financial Results for the quarter ended June 30, 2010₹ in lacs
(except share data)

Particulars	Standalone			Consolidated		
	Quarter ended		Year ended	Quarter ended		Year ended
	30.06.10	30.06.09	31.03.2010	30.06.10	30.06.09	31.03.2010
	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited
1 a) Net Sales/ Income from Operations	18,128.77	8,817.27	79,496.60	25,292.70	11,890.64	100,122.31
b) Other Operating Income	-	-	-	-	-	-
Total	18,128.77	8,817.27	79,496.60	25,292.70	11,890.64	100,122.31
2 Expenditure						
a) Operating cost	12,391.94	4,386.87	57,181.64	18,474.62	6,500.93	72,670.51
b) Employee cost	710.30	430.23	2,087.29	875.33	600.81	2,914.26
c) Administration cost	452.48	322.00	1,970.18	556.98	359.48	2,329.08
d) Selling cost	286.82	50.12	1,182.64	540.56	53.41	2,547.36
e) Depreciation	91.82	97.56	412.08	104.90	103.40	454.49
Total	13,933.36	5,286.78	62,833.83	20,552.39	7,618.03	80,915.70
3 Profit from operations before other income, interest and exceptional items (1-2)	4,195.41	3,530.49	16,662.77	4,740.31	4,272.61	19,206.61
4 Other income	320.58	249.61	1,238.00	352.71	258.79	1,348.39
5 Profit before interest and exceptional items (3+4)	4,515.99	3,780.10	17,900.77	5,093.02	4,531.40	20,555.00
6 Interest and Finance cost	2,107.72	2,564.85	10,151.57	2,158.86	2,563.35	10,211.81
7 Profit after interest but before exceptional items (5-6)	2,408.27	1,215.25	7,749.20	2,934.16	1,968.05	10,343.19
8 Exceptional items	-	-	-	-	-	-
9 Profit from ordinary activities before tax (7+8)	2,408.27	1,215.25	7,749.20	2,934.16	1,968.05	10,343.19
10 Tax expenses	587.38	202.87	(1,327.95)	761.84	402.08	(912.26)
11 Net profit from ordinary activities after tax (9-10)	1,820.89	1,012.38	9,077.15	2,172.32	1,565.97	11,255.45
12 Extra ordinary items	-	-	-	-	-	-
13 Net profit for the period before minority interest and prior year adjustment (11-12)	1,820.89	1,012.38	9,077.15	2,172.32	1,565.97	11,255.45
14 Minority interest	-	-	-	0.15	0.24	1.06
15 Net Profit for the period (13-14)	1,820.89	1,012.38	9,077.15	2,172.17	1,565.73	11,254.39
16 Paid-up Equity Share Capital (Face value ₹ 10 each)	17,356.70	17,356.70	17,356.70	17,356.70	17,356.70	17,356.70
17 Reserves (excluding Revaluation Reserves)			120,552.21			140,827.02
18 Basic and diluted earnings per share (in ₹) (not annualized)	1.05	0.58	5.23	1.25	0.90	6.48

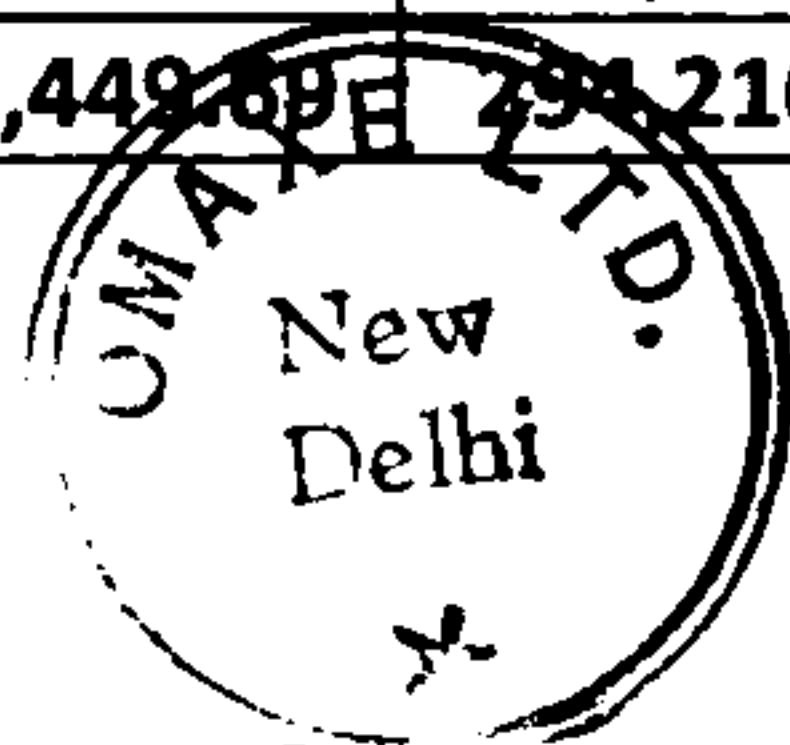


19	Public shareholding						
	-Number of shares	18841364*	25,809,465 **	18841364*	18841364*	25,809,465 **	18841364*
	-Percentage of shareholding	10.86%	14.87%	10.86%	10.86%	14.87%	10.86%
	* includes 38883 shares held under beneficial ownership of promoter Company(s).						
	** includes 68000/6938984 shares held under beneficial ownership/ pledged respectively by promoter Company(s).						
20	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	63,284,919	54,210,000	59,084,919	63,284,919	54,210,000	59,084,919
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	40.90%	35.04%	38.19%	40.90%	35.04%	38.19%
	- Percentage of shares (as a % of the total share capital of the company)	36.46%	31.23%	34.04%	36.46%	31.23%	34.04%
	b) Non-Encumbered						
	- Number of shares	91,440,717	100,486,519	95,640,717	91,440,717	100,486,519	95,640,717
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	59.10%	64.96%	61.81%	59.10%	64.96%	61.81%
	- Percentage of shares (as a % of the total share capital of the company)	52.68%	57.89%	55.10%	52.68%	57.89%	55.10%

Unaudited segment-wise revenue, results and capital employed for the quarter ended June 30, 2010

₹ in lacs

Particulars	Standalone			Consolidated			
	Quarter ended		Year Ended	Quarter ended		Year Ended	
	30.06.10	30.06.09	31.03.10	30.06.10	30.06.09	31.03.10	
	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited	
1	Segment Revenue						
	-Real estate projects	15,648.34	7,597.60	68,346.69	21,063.32	8,526.91	78,632.38
	-Construction contracts	2,140.93	1,054.51	10,166.20	4,229.38	3,363.73	21,489.93
	-Unallocated	339.50	165.16	983.71	2,991.92	165.16	983.71
	Total	18,128.77	8,817.27	79,496.60	28,284.62	12,055.80	101,106.02
	Less: Inter-segment revenue	-	-	-	2,991.92	165.16	983.71
	Total sales/income	18,128.77	8,817.27	79,496.60	25,292.70	11,890.64	100,122.31
2	Segment Results						
	-Real estate projects	5,723.02	4,430.40	22,306.46	6,362.25	4,963.15	25,335.31
	-Construction contracts	1.80	-	8.50	455.83	426.56	2,116.49
	-Unallocated	12.01	-	-	-	-	(0.16)
	Total	5,736.83	4,430.40	22,314.96	6,818.08	5,389.71	27,451.64
	Less:						
	i) Interest	2,107.72	2,564.85	10,151.57	2,158.86	2,563.35	10,211.81
	ii) Other Un-allocable expenditure net off	1,541.42	899.91	5,652.20	2,077.77	1,117.10	8,245.03
	iii) Un-allocable income	(320.58)	(249.61)	(1,238.00)	(352.71)	(258.79)	(1,348.39)
	Profit before tax	2,408.27	1,215.25	7,749.19	2,934.16	1,968.05	10,343.19
3	Capital employed						
	-Real estate projects	246,785.01	252,435.44	251,549.91	309,224.38	327,697.57	312,305.17
	-Construction contracts	(3,726.77)	(2,104.21)	(3,366.85)	(377.19)	(694.05)	1,747.81
	-Unallocated	46,860.19	42,118.46	46,027.25	27,307.04	20,445.85	25,525.32
	Total	289,918.43	292,449.69	294,210.31	336,154.23	347,449.37	339,578.30



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Notes:

1. The above results were reviewed and recommended by the Audit Committee & approved by the Board of Directors at their respective meetings held on 29th July, 2010. The statutory auditors of the Company have carried out limited review of the unaudited results.
2. The consolidated financial results have been prepared in accordance with AS-21 – ‘Accounting standard on consolidated financial statements’, AS-27 – ‘Financial reporting of Interest in joint ventures’ and AS- 23- ‘Accounting for investment in Associates in consolidated financial statements’.
3. The unaudited financial results of one wholly owned subsidiary company namely M/s Rohtas Holdings (Gulf) Limited and a Joint Venture company i.e Omaxe Azorim Developers Private Limited have been reported by the management. The results of above mentioned companies have been given effect in consolidated financial results based on financial statements as certified. The Statutory Auditors of Joint Venture company have made Qualifications in Audited Accounts for the year ended 31st March, 2009 relating to nonaccrual of marketing fee & transfer of construction cost incurred prior to and after entering joint venture, which have been addressed to by part billing. This, however, has no material impact on the reported financial statements.
4. Apart from the subsidiaries reported in the previous quarters, during the quarter ended 30th June, 2010, the company has purchased 10,000 Equity Shares of ₹10/- each of Panchi Developers Private Limited at a total consideration of ₹1,00,000 and 10,000 Equity Shares of ₹10/- each of Shamba Developers Private Limited at a total consideration of ₹ 1,00,000, whereby such companies have become wholly owned subsidiaries of the Company. One of the subsidiary company namely Vimvin Realtors Private Limited has ceased to be subsidiary of the Company.
5. Tax expenses include current tax (net of MAT Credit), Deferred Tax, Wealth Tax and adjustment of taxes for earlier years.
6. Status of Investors' Grievances: Opening balance - 2, Received during the Quarter - Nil, Addressed during the Quarter - Nil, Closing Balance – 2.
7. The standalone and consolidated financial results of the Company for the quarter ended 30th June, 2010 are also available on the Company's Website (www.omaxe.com) and on the Website of BSE (www.bseindia.com) and NSE (www.nseindia.com).
8. The previous period/year figures have been regrouped / rearranged wherever required for the purpose of comparison.

For and on behalf of Board of Directors
For Omaxe Ltd.




Jai Bhagwan Goel
Whole Time Director

Place: New Delhi
Date : 29th July, 2010